Axalta News Hub

Axalta Rebrands Transportation Coatings Business to Axalta Mobility Coatings

Business unit reorganization and expansion reinforce the company's innovation, advanced technology, and agility to support the evolving needs of OEM customers

PHILADELPHIA, April 22, 2021 / PRNewswire -- Axalta (NYSE: AXTA), a leading global supplier of liquid and powder coatings, today announced the launch of Axalta Mobility Coatings, a rebranding of its Transportation Coatings business unit. The redefined business will focus on supporting the accelerating demand for e-mobility and the evolving coatings needs of established and emerging light and commercial vehicle original equipment manufacturers (OEMs), fleet owners, and shared mobility providers.

In today's existing transportation ecosystem, liquid and powder coatings provide essential beauty and color to vehicle bodies while adding corrosion and impact protection. As the industry evolves, each emerging dimension of mobility – electric vehicles, shared transportation, and autonomous driving – requires coatings with advanced functionality that, in addition to aesthetics and protection, contributes to the efficiency of electric motors and components, vehicle design, navigation, and passenger safety, among other areas.

"The evolution of mobility creates tremendous opportunities for OEMs but requires them to undertake significant shifts in how they design and produce vehicles," said Hadi Awada, Senior Vice President, Global Mobility Coatings. "By leveraging 150 years of coatings expertise, coupled with our culture of agility and customer centricity, we are in a unique position to help our customers navigate the complex challenges facing the industry and to support their needs now and in the future."

As part of the rebranding, Axalta Mobility Coatings is unveiling a new solutions portfolio that brings together the best of Axalta's experience and innovation into three categories: Core Mobility Solutions, Advanced Mobility Solutions, and Axalta Advantage.

Core Mobility Solutions comprises Axalta's best-in-class basecoats and clearcoats for color and beautification along with primers, electrocoats, and powder applications for surface protection.

Advanced Mobility Solutions encompasses products and applications for mass customization, two-tone color, and digital paint. It includes coatings with enhanced functionality that improve LiDAR and radar performance and thermal management solutions from Axalta's Industrial Coatings portfolio for electric motors and components.

Axalta Advantage features expert services and consulting to improve productivity in and outside the paint shop, including application design, process improvement, cost and CO₂ modeling, and troubleshooting.

Axalta Mobility Coatings is also implementing a key account model to respond to customers with greater agility and to support them through every step of their mobility journey.

For more information about Axalta Mobility Coatings, please visit www.axalta.com

About Axalta

Axalta is a global leader in the coatings industry, providing customers with innovative, colorful, beautiful, and sustainable coatings solutions. From light vehicles, commercial vehicles and refinish applications to electric motors, building facades and other industrial applications, our coatings are designed to prevent corrosion, increase productivity, and enhance durability. With more than 150 years of experience in the coatings industry, the global team at Axalta continues to find ways to serve our more than 100,000 customers in over 130 countries better every day with the finest coatings, application systems and technology. For more information, visit axalta.com and follow us @axalta on Twitter.

AxaltaMedia ContactTwo Commerce SquareMichael Lane2001 Market Street+1-610-358-6388

Suite 3600 <u>Michael.Lane@axalta.com</u>

Philadelphia, PA 19103 axalta.com

SOURCE Axalta Coating Systems Ltd.

Additional assets available online: Photos (1) Video (1)

 $\frac{https://newsroom.axalta.com/2021-04-22-Axalta-Rebrands-Transportation-Coatings-Business-to-Axalta-Mobility-Coatings}{Mobility-Coatings}$